Subsequent Retirement Withdrawal Form

Use this form:
When making subsequent retirement withdrawals from your Smart KiwiSaver Scheme account. If this is your first retirement withdrawal, please complete the Smart KiwiSaver Scheme Initial Retirement Withdrawal Form, which can be found at smartinvest.co.nz.

Please complete all the sections in the form and return it to us by email at kiwisaver@smartinvest.co.nz or post it to us at P.O. Box 105262, Auckland City 1143. If you need help with the form, or are unsure if you've made a withdrawal from your Smart KiwiSaver Scheme before, please, call us on 0800 80 87 80.

KiwiSaver after 65

When you turn 65, your KiwiSaver savings become available to you. You don't have to withdraw them straight away. You can leave your savings invested, make a one-off withdrawal, set up regular withdrawals, or withdraw in full.

KiwiSaver retirement age

You are eligible to withdraw your KiwiSaver funds when you reach the superannuation age, currently 65.

You can choose to continue contributing to your KiwiSaver account, or not, after you turn 65. Your employer may also continue contributing to your KiwiSaver account after you turn 65. Check with your employer to find our what applies to you.

Continuing or stopping your KiwiSaver contributions

If you're employed and receive a salary or wage and want to stop making contributions, complete a non-deduction notice (KS51) and give it to your employer. If you want to start contributing from your pay again, complete a KiwiSaver deduction form (KS2) and give it to your employer.

If you close your KiwiSaver account but wish to contribute again in the future you must sign up with your chosen provider. Otherwise you will be allocated to a KiwiSaver Default Provider by Inland Revenue.

Confirming of your Withdrawal

For your security, we may contact you to confirm your Identity and Address. Please make sure the contact details you provide on this form are current.

When will I receive the money?

Once your withdrawal has been processed, it can take up to three business days for funds to be available in your nominated account. Payments can't be made to a third party. You must be a named owner of the account and have authorisation to operate the account either individually or jointly.

SECTION 1: Your Details

KiwiSaver Member Number

Title (Mr, Mrs, Miss, Ms, Mx, Dr or Other)

Date of Birth (dd/mm/yyyy)

First Name

Surname

Home Phone

Work Phone

Mobile

Email

Residential Address

Street Address

Suburb

Town/City

Country

Postcode

SECTION 2: Your Withdrawal – Only Complete ONE Option

OPTION 1: I want to withdraw my full account balance

☐ I want to withdraw my entire Smart KiwiSaver Scheme balance and close my account

OPTION 2: I want to set up regular withdrawals

☐ I want to receive regular payments from my Smart KiwiSaver Scheme account.

Please pay me

$

Every

☐ Week ☐ Fortnight ☐ Month ☐ Quarter ☐ Six Monthly

Starting Date (dd/mm/yyyy)

OPTION 3: I want to make a one-off withdrawal

If you don't name specific funds only enter a value under 'total'

☐ I want to withdraw the following amount(s) from the following fund(s)

Fund	Amount
	$
	$
	$
	$
	$

Total

$

If you do not specify the funds to withdraw from, we'll make the withdrawal using our default order. This means funds will be withdrawn from cash options first, followed by bonds, property and then shares as determined by the Manager. This will mean that your share assets are withdrawn last. This can change the mix of investments remaining in your account. You should review your investment strategy to make sure it still suits your goals after each payment.

SECTION 3: Bank Account Details

Please provide bank account evidence with your application such as a bank statement, pre-printed deposit slip or stamped account confirmation. Payments can't be made to a third party. You must be a named owner of the account and have authorisation to operate the account either individually or jointly.

Name of Bank

Name of Bank Account Holder

Account Number

SECTION 4: Privacy

I understand that this form collects personal information that is needed to withdraw savings from my Smart KiwiSaver Scheme account. All the information collected is held by the Scheme's licensed manager, Smartshares Ltd, PO Box 105262, Auckland City 1143.

The information in this application form, and any information you provide us at later dates, will be collected, used, stored and disclosed as set out in our privacy policy at smartinvest.co.nz/privacy-policy.

Signature

Date (dd/mm/yyyy)